

Business Line

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Our Bureau

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Indian Institute of Management-Kozhikode (IIM-K) has announced 100 per cent summer placements for its 13th batch.

The season witnessed participation of over 120 firms, including global giants such as Arthur D Little, KPMG, Hewitt, JP Morgan Chase, Citigroup, HSBC, Standard Chartered Bank, Deutsche Bank, HUL, Pepsico and Colgate Palmolive.

The highest stipend offered this year was over Rs 1 lakh, inclusive of perks and allowances, according to a statement from the institute.

Banks and other financial services lapped up 21 per cent of the batch.

Business conglomerates such as Escorts Group, Ramky Group and Shriram EPC offered profiles in corporate finance with around nine per cent of the batch opting for them. Thus, around 30 per cent of the batch showed their interest towards finance as a vertical.

Sales and marketing accounted for nearly 23 per cent of the total offers. Besides regular FMCG majors such as HUL, ITC, Marico, Colgate Palmolive, Pepsico, Reckitt Benckiser, Asian Paints, Johnson and Johnson, Britannia, Heinz and Perfetti, other reputed firms like SAB Miller and Voltas also made offers this year.

The area of strategy and business consulting saw participation by Arthur D Little, Frost and Sullivan, Hewitt Consulting and Droege, among others.

Also, a host of boutique firms such as Nodwin Consulting, Knowledgefaber and Beans and Intellect offered job profiles within the broad spectrum of business consulting.

IT majors like Wipro, TCS, Cognizant, Omnitech, Patni Computers and Hughes offered profiles ranging from IT consulting to sales and project management. The students also picked up non-conventional sectors such as media and entertainment, sports management and non-profit organisations, choosing firms such as SET, NDTV, Viacom 18, Go Sports, PMG and Oxfam.

As many as 40 firms, which included Biocon, Astra Zeneca, Singapore-based Tolaram group, Dubai-based Gargash Insurance and Kellogg's, recruited summer interns at the institute for the first time.

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