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IIM-K hits pay dirt with its 2009-11 summer placement

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KOLKATA: IIM Kozhikode (IIMK) has wrapped up 100% summer placements for its 2009-11 batch in eight days with 120 firms making offers to the 309-strong batch. Global biggies such as Arthur D Little, KPMG, Hewitt, JP Morgan Chase, Citigroup, HSBC, Standard Chartered Bank, Deutsche Bank, HUL, Pepsico and Colgate Palmolive participated in the placements. The highest stipend offered this year was over Rs 1,00,000, inclusive of perks and allowances.

“Students got challenging roles and profiles of their liking with the support of our regular recruiters. The participation of new recruiters in the emerging fields of media, sports management, hospitality and NGOs is indicative that our students are also willing to explore new avenues,” said Prof Keyoor Purani, chairperson placements, IIMK, in a release.

Banks and other financial services firms including Deutsche Bank, JP Morgan Chase, Edelweiss, HSBC, Citigroup, Standard Chartered Bank, American Express, TATA AIG, L&T, SEBI, ICRA, Tata Capital were back with a bang, picking up as much as 21% of the batch. Business conglomerates such as Escorts group, Ramky group and Shriram EPC offered profiles in corporate finance with around 9% of the batch opting for these roles, ensuring that around 30% opted for the finance vertical.

Sales and marketing came a close second with students, accounting for nearly 23% of the total offers made. Besides regular FMCG majors such as HUL, ITC, Marico, Colgate Palmolive, Pepsico, Reckitt Benckiser, Asian Paints, Johnson & Johnson, Britannia, Heinz and Perfetti that visited the campus, reputed names such as SAB miller, Voltas etc also made a significant number of offers.

The area of strategy and business consulting saw participation by Arthur D Little, KPMG, Frost & Sullivan, Hewitt Consulting and Droege among others. Boutique firms such as Nodwin Consulting, Knowledgefaber, Beans and Intellect offered niche job profiles within business consulting.

This apart, business conglomerates such as Essar, Mahindra & Mahindra, Mirah and Escorts group offered roles in business development and general management. Students looking to build a career in operations management were made lucrative offers by Pepsi, Asian Paints, Essel Propack, and Jindal Steel and Power among others.

IT majors Wipro, TCS, Cognizant, Omnitech, Patni Computers and Hughes offered a variety of roles ranging from IT consulting to sales and project management. Media and entertainment, sports management and non-profit organisations like SET, Go Sports, PMG and Oxfam also made offers.

As many as 40 firms which include Biocon, Astra Zeneca, Singapore-based Tolaram group and Dubai-based Gargash Insurance recruited summer interns at IIMK for the first time.

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